

THE EDGAR LOMAX COMPANY

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NEWS RELEASE

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WALL STREET JOURNAL NAMES **EDGAR LOMAX VALUE FUND** **A “CATEGORY KING” OF LARGE-CAP VALUE FUNDS** **FOR ITS YEAR-TO-DATE PERFORMANCE**

SPRINGFIELD, VA—September 2, 2010—*The Wall Street Journal* reported today that the Edgar Lomax Value Fund was named a “Category King” in the domestic stock mutual fund “large-cap value” category for its year-to-date performance through the end of August. The *Journal’s* “Category Kings” monthly fund review highlighted the Lomax fund for its eight-month return of -1.47%, which outpaced the -5.52% average loss for the category (according to mutual-fund research firm *Lipper, Inc.*) and the S&P 500 index’s decline of -4.62%.

In addition, the Fund placed well for longer-term periods. First, for the one-year period ended on June 30, 2010, the Fund’s total return was 18.07% in comparison to respective S&P 500 and category returns of 14.43% and 12.88%; for the one-year period ended on August 31, 2010, the Fund’s return was 8.37% compared to S&P 500 and category returns of 4.91% and 2.11%. Next, for the five-year period ended on June 30, 2010, the Fund’s average annual total return was -1.17% versus respective S&P 500 and category returns of -0.82% and -1.87%; however, for the five-year period ended on August 31, 2010, the Fund’s return was -0.45% versus S&P 500 and category returns of -0.93% and -2.10%. Finally, for the ten-year period ended on June 30, 2010, the Fund’s average annual total return was 2.87% against respective S&P 500 and category returns of -1.61% and 1.80%; and for the ten-year period ended on August 31, 2010, the Fund’s return was 2.24% versus S&P 500 and category returns of -1.83% and 1.27%.* The Fund’s gross expense ratio provided in the current prospectus is 1.72%,** the net expense ratio is currently 1.00%.

* *Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund to the most recent month end may be lower or higher than the performance quoted and can be found at www.edgarlomax.com.*

Commenting on the year-to-date performance of the Fund's "large-cap value" stocks, Phillip A. Titzer, vice president of investment operations and portfolio manager at The Edgar Lomax Company (advisor to the Edgar Lomax Value Fund), said: "We continue to believe that the market is just beginning to recognize the value of high-quality assets. While our particularly strong recent performance is unlikely to continue without interruption, it highlights investors' increasing appreciation of a company's possession of a strong balance sheet and history of stable earnings. As I've said before, we believe the stock of such a business makes for a better investment than many of last year's high-flying stocks, where the firms involved were beneficiaries of certain obvious, but temporary, advantages such as a 'too-big-to-fail' government-guaranteed existence."

The Edgar Lomax Company was founded in 1986 by Randall R. Eley, a former bond lawyer, who named the company after his maternal grandfather. Starting with an original pool of \$122,000 gathered from family and friends, Eley built a renowned investment firm which currently manages approximately \$1 billion. The large-cap value style through which stocks are selected for the Edgar Lomax Value Fund is substantially identical to the stock-selection process the company uses to manage its "separate accounts" institutional program.

For more complete information to consider carefully about investing in the Edgar Lomax Value Fund, including investment objectives, risks, fees, charges and expenses, you may obtain a statutory prospectus or summary prospectus from The Edgar Lomax Company by calling (703) 719-0026. Please read it carefully before you invest or send money. The fund is distributed by Quasar Distributors, LLC, 615 E. Michigan Street, Milwaukee, WI, 53202.

Mutual fund investing involves risk. Principal loss is possible.

The S&P 500 index is an unmanaged market value weighted index of 500 stocks designed to represent the broad domestic economy; it does not incur expenses and is not available for direct investment.

The Lipper Large-Cap Value Funds Category Average represents a universe of funds with similar investment objectives. Lipper averages are provided by Lipper Analytical Services, Inc., and are not available for direct investment.

End

** Figures from the Fund's prospectus dated 2/28/10. The Fund's advisor has contractually agreed to waive its fees and/or absorb expenses of the Fund to ensure that Net Annual Operating Expenses do not exceed 0.99% (before acquired fund fees and expenses). Investment performance reflects fee waivers and in the absence of such waivers, total returns would be lower.