

Edgar Lomax Value Fund

Holdings as of March 31, 2009

Security Name	% of Fund Assets
3M CO COM	2.12%
ALCOA	3.33%
ALLSTATE CORPORATION	0.36%
ALTRIA GROUP INC COM	1.70%
AMERICAN ELECTRIC POWER	3.35%
AMERICAN EXPRESS	1.01%
AT&T INC COM	2.13%
BAKER HUGHES INC COM	1.88%
BANK OF AMERICA CORP COM	1.76%
BOEING	3.76%
BRISTOL-MYERS SQUIBB	1.46%
CAMPBELL SOUP CO COM	0.85%
CAPITAL ONE FINL CORP COM	0.39%
CATERPILLAR INC DEL COM	0.85%
CHEVRON CORP NEW COM	4.44%
CONOCOPHILLIPS COM	2.83%
CVS CAREMARK CORP	1.05%
DEVON ENERGY CORP NEW COM	1.18%
DISNEY WALT CO COM	1.97%
DOW CHEMICAL	0.34%
DUPONT	5.17%
EXELON CORP COM	0.49%
EXXON MOBIL CORP.	2.54%
GENERAL DYNAMICS CORP COM	1.49%
GENERAL ELECTRIC	2.74%
HALLIBURTON CO COM	1.79%
HEINZ	0.54%
HEWLETT PACKARD CO COM	1.54%
HOME DEPOT INC COM	0.99%
HONEYWELL INTL INC COM	1.75%
INTEL CORP COM	0.58%
INTERNATIONAL BUSINESS MACHINES	4.36%
JPMORGAN CHASE & CO.	2.04%
KRAFT FOODS INC CL A	3.46%
LOCKHEED MARTIN CORP COM	1.45%
MERCK & CO. INC.	2.14%
MORGAN STANLEY	0.88%
NORFOLK SOUTHERN	0.68%
NYSE EURONEXT COM	0.40%
OCCIDENTAL PETE CP DEL COM	3.54%
PFIZER INC COM	4.51%

REGIONS FINANCIAL CORP COM	1.62%
SARA LEE CORP COM	0.80%
SOUTHERN CO.	0.50%
TARGET CORP COM	0.40%
TEXAS INSTRS INC COM	2.19%
TYCO INTL LTD NEW COM	0.55%
UNITED TECHNOLOGIES	1.97%
VERIZON COMMUNICATIONS COM	2.16%
WALGREEN CO COM	1.15%
WALMART STORES INC	0.40%
WELLS FARGO & CO NEW	0.29%
WYETH COM	3.44%
CASH	4.69%