

Edgar Lomax Value Fund

Holdings as of March 31, 2008

Security Name	% of Fund Assets
3M CO	4.04%
ALCOA	2.86%
ALLSTATE CORPORATION	2.49%
ALTRIA GROUP INC	1.37%
AMERICAN ELECTRIC POWER	0.47%
AMERICAN EXPRESS	1.70%
AMERICAN INTERNATIONAL GROUP	1.52%
ANHEUSER BUSCH COS INC	0.47%
AT&T INC	2.06%
BANK NEW YORK MELLON	3.09%
BANK OF AMERICA CORP	2.34%
BRISTOL-MYERS SQUIBB	0.42%
BURLINGTON NORTHERN	1.75%
CAMPBELL SOUP CO	0.51%
CATERPILLAR INC	2.44%
CBS CORP	0.43%
CHEVRON CORP	3.27%
CIGNA	1.32%
CITIGROUP INC	2.97%
CONOCOPHILLIPS	2.61%
DOW CHEMICAL	2.88%
DUPONT	5.24%
EL PASO CORP	1.52%
ENTERGY CORP	0.49%
EXXON MOBIL CORP.	2.60%
GENERAL ELECTRIC	3.69%
GENERAL MTRS CORP	1.25%
GOLDMAN SACHS GROUP	0.30%
HALLIBURTON CO	0.92%
HARTFORD FINL SVCS	1.74%
HEINZ	0.53%
HOME DEPOT INC	5.53%
INTERNATIONAL BUSINESS MACHINES	1.66%
INTERNATIONAL PAPER	0.44%
JOHNSON & JOHNSON	0.53%
JPMORGAN CHASE & CO.	2.86%
KRAFT FOODS INC CL A	0.50%
MERCK & CO. INC.	0.34%
MERRILL LYNCH & CO INC	0.77%
MORGAN STANLEY	0.43%
NORFOLK SOUTHERN	2.57%
PFIZER INC	4.55%
PHILIP MORRIS INTL INC	3.12%
RAYTHEON CO	1.75%
REGIONS FINANCIAL CORP	2.13%
ROCKWELL AUTOMATION	1.32%
SARA LEE CORP	0.46%
SOUTHERN CO.	0.48%
TARGET CORP	0.50%
VERIZON COMMUNICATIONS	1.86%
WACHOVIA CORP	0.38%
WALMART STORES INC	3.21%
WELLS FARGO & CO	2.47%
WEYERHAEUSER CORP.	0.79%
CASH	2.03%